Van Riebeeckshof Master Home Owners Association
Budget 28 February 2025

Income		Budget February 2025		Actual February 2024		Budget February 2024
Levies receivable	R	1,557,174	R	1,446,738	R	1,452,450
Discount allowed			R	-36,558	R	-35,918
Interest	R	61,323	R	61,323	R	42,435
Building Fines			R	130,000		
Total income	**R**	**1,618,497**	**R**	**1,601,503**	**R**	**1,458,967**
Operating expenses	**R**	**1,640,780**	**R**	**1,480,003**	**R**	**1,518,412**
Accounting & Audit fees	R	4,649	R	4,428	R	4,468
Advertising & Promotions	R	9,000	R	1,162	R	9,000
AGM Costs	R	8,500	R	6,538	R	8,500
Audit Fees	R	10,494	R	9,994	R	9,539
Bank Charges	R	3,120	R	2,858	R	3,200
Consultancy fees	R	5,000			R	5,000
Electricity rebate	R	15,300	R	13,677	R	9,792
Entertainment expenses	R	7,500	R	4,349	R	7,500
Landscaping Contractor	R	142,932	R	119,908	R	142,416
General Expenses	R	8,000	R	3,437	R	8,000
Insurance	R	14,068	R	12,063	R	13,160
Legal Fees	R	15,000			R	10,000
LPR Camera Data	R	7,240	R	6,210	R	7,240
LPR Camera Monitoring	R	24,000	R	23,913	R	24,000
Camera Upgrade					R	9,000
Maintenance - Electric Fence/common areas	R	63,600	R	63,600	R	73,960
Management Fees - Architecture	R	63,075	R	59,757	R	59,763
Management Fees Nolands	R	177,010	R	168,584	R	168,590
Projects - Cameras	R	116,500			R	-
Projects - Electric Fence			R	231,604	R	156,000
Projects - Pathways			R	2,653		
Projects - Batteries fence					R	60,000
Projects - Environment	R	97,832				
Security ADT	R	595,350	R	560,730	R	540,908
Shock Electric annual fee	R	8,970				
Welgemoed Safe	R	36,000				
Wetlands Donation	R	10,000	R	10,000	R	10,000
VRH Valley NPC	R	192,640	R	173,376	R	173,376
Web developments	R	5,000	R	1,162	R	5,000
Net operating surplus	**R**	**-22,283**	**R**	**121,500**	**R**	**-59,445**
Taxation	**R**	**-**	**R**	**3,033**	**R**	**-**
Net income	**R**	**-22,283**	**R**	**118,467**	**R**	**-59,445**
Reserves b/f	**R**	**534,558**	**R**	**416,091**	R	416,091
Reserves c/f	**R**	**512,275**	**R**	**534,558**	**R**	**356,646**