Van Riebeeckshof Master Home Owners Association
Budget 28 February 2026

Income	Budget February 2026	Actual February 2025	Budget February 2025
TOTAL INCOME	**1,702,848**	**1,621,455**	**1,618,497**
Levies receivable	1,641,236	1,559,093	1,557,174
Interest	61,612	61,612	61,323
Other income		750	-
TOTAL EXPENSES	**1,745,520**	**1,604,653**	**1,640,780**
ADMINISTRATION EXPENSES	**274,344**	**240,279**	**262,641**
Accounting & Audit fees	4,649	4,428	4,649
Advertising & Promotions	9,000	1,241	9,000
AGM Costs	8,500	6,805	8,500
Audit Fees	11,544	10,994	10,494
Bank Charges	3,302	3,153	3,120
Web developments	5,000		5,000
Management Fees Nolands	180,544	174,880	177,010
Insurance	16,480	12,812	14,068
Electricity rebate	16,824	15,139	15,300
General Expenses	18,500	10,827	15,500
ENVIRONMENTAL & ARCHITECTURE	**200,688**	**57,120**	**206,007**
Landscaping Contractor (Eden)	155,088		142,932
Management Fees - Architecture	45,600	57,120	63,075
CONSULTING AND LEGAL	**20,000**	**36,000**	**20,000**
Legal Fees	15,000		15,000
Consultancy fees	5,000	36,000	5,000
SECURITY EXPENSES	**752,437**	**877,208**	**735,160**
Security ADT	634,047	595,623	595,350
LPR Camera Data	7,240		7,240
LPR Camera Monitoring	24,000	24,828	24,000
Maintenance - Electric Fence/common areas		256,757	63,600
Maintenance - Electric Fence/ADT	48,000		
Maintenance - Electric Fence/Eden Garden services	39,150		
Shock electric			8,970
Welgemoed Safe			36,000
DONATIONS AND MEMBERSHIP FEES	**218,051**	**200,232**	**202,640**
Wetlands Donation	10,000	10,000	10,000
VRH Valley NPC	208,051	190,232	192,640
PROJECT EXPENSES	**280,000**	**193,814**	**214,332**
Projects - Security (additional patrol vehicle)	240,000	187,502	116,500
Projects - Environment (enhance common areas)	40,000	6,312	97,832
Net operating surplus	**-42,672**	**16,802**	**-22,283**
Taxation	**-8,108**	**3,109**	**-**
Net (loss)/income	**-34,564**	**13,693**	**-22,283**
Reserves brough forward	**543,062**	**529,369**	**534,558**
Reserves carried forward	**508,498**	**543,062**	**512,275**